

Notice Of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE FOURTEENTH ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD ON A FULLY VIRTUAL BASIS AND ENTIRELY VIA REMOTE PARTICIPATION AND VOTING FACILITIES PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD. VIA TIIH ONLINE WEBSITE AT [HTTPS://TIIH.ONLINE](https://tiih.online) ON TUESDAY, 25 JANUARY 2022 AT 11.00 A.M. FOR THE TRANSACTION OF THE FOLLOWING BUSINESSES:-

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 August 2021 together with the Reports of the Directors and the Auditors thereon. *(Please refer to Note A)*

2. To approve the payment of Directors' fees and allowances up to RM182,000.00 for the financial year ending 31 August 2022 payable quarterly in arrears after each quarter of completed service of the Directors during the subject financial year. *(Ordinary Resolution 1)*

3. To declare a final single-tier dividend of 0.6 sen per ordinary share in respect of the financial year ended 31 August 2021. *(Ordinary Resolution 2)*

4. To re-elect the following Directors who retire in accordance with Clause 91 of the Company's Constitution:-

Ms Tee Hwee Ing *(Ordinary Resolution 3)*

Datuk Tay Puay Chuan *(Ordinary Resolution 4)*

5. To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to determine their remuneration. *(Ordinary Resolution 5)*

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions with or without any modification as ordinary resolutions:-

6. **Proposed retention of Encik Mohd Khasan Bin Ahmad as Independent Director** *(Ordinary Resolution 6)*

THAT approval be hereby given to Encik Mohd Khasan Bin Ahmad, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as Independent Non-Executive Director of the Company in accordance with the Malaysian Code on Corporate Governance.

7. **Proposed retention of Datuk Tay Puay Chuan as Independent Director** *(Ordinary Resolution 7)*

THAT subject to passing of Ordinary Resolution no. 4, approval be hereby given to Datuk Tay Puay Chuan, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as Independent Non-Executive Director of the Company in accordance with the Malaysian Code on Corporate Governance.

Notice Of Annual General Meeting (Cont'd)

8. **Proposed retention of Mr Teo Seng Kuang as Independent Director**

(Ordinary Resolution 8)

THAT approval be hereby given to Mr Teo Seng Kuang, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as Independent Non-Executive Director of the Company in accordance with the Malaysian Code on Corporate Governance.

9. **Proposed renewal of authority for Directors to allot and issue shares pursuant to Section 75 of the Companies Act 2016**

(Ordinary Resolution 9)

“THAT, subject always to the Companies Act 2016, the Constitution of the Company and approvals and requirements of the relevant governmental and/or regulatory authorities (where applicable), the Directors of the Company be hereby empowered pursuant to Section 75 of the Companies Act 2016, to allot and issue new ordinary shares in the Company, from time to time and upon such terms and conditions and for such purposes and to such persons and to such persons whomsoever the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten percent (10%) of the total number of the issued shares of the Company for the time being AND THAT the Board of Directors be hereby also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.”

10. **Proposed renewal of authority for the Company to purchase its own ordinary shares up to ten percent (10%) of its issued share capital**

(Ordinary Resolution 10)

“THAT, subject to compliance with the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and all other applicable laws, regulations and guidelines and the approvals of all relevant governmental and/or regulatory authorities, the Company be hereby given full authority, to seek shareholders’ approval for the renewal of authority for the Company to purchase and/or such amount of ordinary shares in the Company (“Shares”) through Bursa Malaysia Securities Berhad upon such terms and conditions as the Directors may deem fit in the interest of the Company provided that:

- (i) the aggregate number of Shares so purchased and/or held pursuant to this ordinary resolution (“Purchased Shares”) does not exceed ten percent (10%) of the total issued and paid-up capital of the Company; and
- (ii) the maximum amount of funds to be allocated for the Purchased Shares shall not exceed the aggregate of the retained profits of the Company;

THAT the Directors be hereby authorised to decide at their discretion either to retain the Purchased Shares as treasury shares (as defined in Section 127 of the Companies Act 2016) and/or to cancel the Purchased Shares and/or to retain the Purchased Shares as treasury shares for distribution as share dividends to the shareholders of the Company and/or be resold through Bursa Malaysia Securities Berhad in accordance with the relevant rules of Bursa Malaysia Securities Berhad and/or cancelled subsequently and/or to retain part of the Purchased Shares as treasury shares and/or cancel the remainder and to deal with the Purchased Shares in such other manner as may be permitted by the Companies Act 2016, rules, regulations, guidelines, requirements and/or orders of Bursa Malaysia Securities Berhad and any other relevant authorities for the time being in force;

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AND THAT such approval and authorisation shall only continue to be in force until:

- (i) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next Annual General Meeting after that date is required by law to be held; or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first;

AND FURTHER THAT the Directors of the Company be authorised to do all such acts and things (including, without limitation executing all such documents as may be required) as they may consider expedient or necessary to give full effect to this mandate.”

11. To transact any other ordinary business of which due notice shall have been given.

NOTICE OF ENTITLEMENT DATE AND DIVIDEND PAYMENT

NOTICE IS ALSO HEREBY GIVEN THAT subject to the approval of the shareholders at the Fourteenth Annual General Meeting, the proposed final single-tier dividend of 0.6 sen per ordinary share in respect of the financial year ended 31 August 2021, will be paid on 11 March 2022 to depositors registered in the Record of Depositors of the Company at the close of business on 18 February 2022.

A depositor shall qualify for entitlement only in respect of:-

- a) Shares transferred into the Depositor's Securities Account before 4.30 p.m. on 18 February 2022 in respect of ordinary transfers; or
- b) Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

FURTHER NOTICE IS HERBY GIVEN THAT for the purpose of determining a member who shall be entitled to attend this Fourteenth Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 66 of the Company's Constitution and Section 34 (1) of the Securities Industry (Central Depositories) Act 1991 to issue a General Meeting Record of Depositors as at 17 January 2022. Only a depositor whose name appears on the Record of Depositors as at 17 January 2022 shall be entitled to attend the said meeting or appoint proxy/proxies to attend and/or vote on his behalf.

BY ORDER OF THE BOARD

NG MEI WAN
(SSM Practicing Certificate No.: 201908000801) (MIA 28862)
TAN HUI KHIM
(SSM Practicing Certificate No.: 201908000859) (LS 0009936)
Company Secretaries

Muar, Johor Darul Takzim
24 December 2021

Notice Of Annual General Meeting (Cont'd)

Notes:-

- (A) *This Agenda item is meant for discussion only as provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders and hence, is not put forward for voting.*
- Members are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at the Fourteenth Annual General Meeting via the Remote Participation and Voting facilities ("RPV") provided by Tricor Investor & Issuing House Services Sdn Bhd. A member who has appointed a proxy or attorney or authorised representative to participate in this Fourteenth Annual General Meeting via the RPV must request his/ her proxy or attorney or authorised representative to register himself/herself for RPV via TIH Online website at [https:// tih.online](https://tih.online). Please refer to the procedures set out in the Administrative Guide for the Fourteenth Annual General Meeting to register, participate and vote remotely via the RPV.*
 - A proxy may but need not be a member of the Company pursuant to Section 334 of the Companies Act 2016.*
 - To be valid, the duly completed form of proxy or power of attorney or certificate of appointment of corporate representatives, must be deposited at the Registered Office of the Company at No. 7, (1st Floor), Jalan Pesta 1/1, Taman Tun Dr. Ismail 1, Jalan Bakri, 84000 Muar, Johor Darul Takzim or electronically lodged with the poll administrator, not less than twenty-four (24) hours before the time of the Fourteenth Annual General Meeting. Please refer to the Administrative Guide for the Fourteenth Annual General Meeting on the procedures for electronic lodgement of form of proxy or power of attorney or certificate of appointment of corporate representatives.*
 - In the event the member(s) duly executes the form of proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chairman of the Meeting as his/their proxy, provided always that the rest of the form of proxy, other than the particulars of the proxy, have been duly completed by the member(s).*
 - A member shall be entitled to appoint more than one (1) proxy to attend and vote at the Fourteenth Annual General Meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless the member specifies the proportion of his/her shareholdings to be represented by each proxy.*
 - Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.*
 - Only members registered in the Record of Depositors as at 17 January 2022 shall be eligible to attend the Fourteenth Annual General Meeting or appoint a proxy to attend and vote on his behalf.*

Explanation Note on Special Business:-

8. **Approval of Directors' fees and allowances for the financial year ending 31 August 2022.**

The Ordinary Resolution proposed under Item No. 2 (Ordinary Resolution 1) of the Notice of Fourteenth Annual General Meeting relate to the approval of Directors' fees and allowances for the financial year ending 31 August 2022.

Directors' fees and allowances approved for the financial year ended 31 August 2021 was RM182,000.00. The Directors' fees and allowances proposed for the financial year ending 31 August 2022 are calculated based on the number of scheduled Board and Committee Meetings for 2022 and assuming that all the Non-Executive Directors will hold office until the end of the subject financial year.

This resolution is to facilitate payment of Directors' fees and allowances on a quarterly basis and/or as and when required. In the event the Directors' fees proposed are insufficient (e.g. due to more meetings), approval will be sought at the next Annual General Meeting for additional fees and allowances to meet the shortfall.

Notice Of Annual General Meeting (Cont'd)

9. **Proposed retention of Encik Mohd Khasan Bin Ahmad, Datuk Tay Puay Chuan and Mr Teo Seng Kuang as Independent Directors**

The Ordinary Resolutions proposed under Items No. 6 – No. 8 (Ordinary Resolutions 6, 7 & 8) of the Notice of Fourteenth Annual General Meeting relate to the approval by shareholders for the named directors to retain as Independent Non-Executive Directors. The Board has assessed the independence of each of the directors who has served as Independent Non-Executive Directors of the Company for a cumulative term of more than nine (9) years. The Board is satisfied that each of these directors has met the independence guidelines as set out in Chapter 1 of the Main Market Listing Requirements. The length of their service does not interfere with their ability and exercise of independent judgement as Independent Directors. Therefore, the Board has recommended that the approval of the shareholders be sought for the continuing of office of Encik Mohd Khasan Bin Ahmad, Datuk Tay Puay Chuan and Mr Teo Seng Kuang as Independent Non-Executive Directors of the Company.

10. **Proposed renewal of authority to Allot and Issue Shares pursuant to Section 75 of the Companies Act 2016**

- (a) The Ordinary Resolution proposed under Item No. 9 (Ordinary Resolution 9), if passed, will grant a mandate (“General Mandate”) empowering the Directors of the Company, from the date of the Fourteenth Annual General Meeting to allot and issue shares in the Company up to an amount not exceeding ten percent (10%) of the total issued and paid-up capital of the Company for the time being for such purposes as they may deem fit and in the interest of the Company. This authority, unless revoked or varied at a general meeting shall continue to be in full force until the conclusion of the next Annual General Meeting of the Company.
- (b) The General Mandate is a renewal of the previous mandate obtained at the last Annual General Meeting held on 29 January 2021 which will expire at the conclusion of the forthcoming Annual General Meeting.
- (c) As at the date of this Notice, the Company did not issue any new ordinary shares based on the previous mandate obtained at the last Annual General Meeting.
- (d) The General Mandate, if granted will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding current and/or future investment project(s), working capital and/or acquisitions.

11. **Proposed renewal of authority for the Company to purchase its own shares**

The Ordinary Resolution proposed under Item No. 10 (Ordinary Resolution 10), if passed, will allow the Directors of the Company to exercise the power of the Company to purchase not more than ten percent (10%) of the total issued and paid-up share capital of the Company at any time within the time period stipulated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This authority, unless revoked or varied by the Company at a general meeting, shall continue to be in full force until the conclusion of the next Annual General Meeting of the Company.

Further details are set out in the Statement to Shareholders dated 24 December 2021.

12. **Annual Report**

The Annual Report for the financial year ended 31 August 2021 is now available at the Company’s corporate website, www.homeritzcorp.com. Printed copy of the Annual Report shall be provided to the shareholders upon request soonest possible from the date of receipt of the request.

Shareholders who wish to receive the printed Annual Report may request at <https://tiih.online> by select “Request for Annual Report” under the “Investor Services” to submit the request form electronically or contacting Tricor Investor & Issuing House Services Sdn. Bhd. [197101000970 (11324-H)] at 03-27839299 or email your request to is.enquiry@my.tricorglobal.com.